

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known) _____ Chapter 11☐ Check if this an amended filingOfficial Form 201**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name KDP, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 32-0064676

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

24 Elm Street
Montpelier, VT 05602

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP CodeWashington
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

Debtor KDP, LLC
Name

Case number (if known) _____

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☒ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5239**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☐ No
- ☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor	<u>See Attachment</u>	Relationship	_____
District	_____	Case number, if known	_____

Debtor KDP, LLC
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention? (Check all that apply.)**☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor KDP, LLC
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 21, 2023
MM / DD / YYYY**X** Kingman D. Penniman
Signature of authorized representative of debtorKingman D. Penniman
Printed nameTitle President & Chief Executive Officer**18. Signature of attorney****X** David Klauder
Signature of attorney for debtorDate May 21, 2023
MM / DD / YYYYDavid Klauder
Printed nameBielli & Klauder, LLC
Firm name1204 N. King Street
Wilmington, DE 19801
Number, Street, City, State & ZIP CodeContact phone (302) 803-4600 Email address dklauder@bk-legal.com5769 DE
Bar number and State

Debtor KDP, LLC
Name

Case number (if known) _____

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARECase number (if known) _____ Chapter 11☐ Check if this an amended filing**FORM 201. VOLUNTARY PETITION****Pending Bankruptcy Cases Attachment**

Debtor	<u>KDP Asset Management, Inc.</u>	Relationship to you	<u>Affiliate</u>
District	<u>Delaware</u>	When	<u>Case number, if known</u>
Debtor	<u>KDP Investment Advisors, Inc.</u>	Relationship to you	<u>Affiliate</u>
District	<u>Delaware</u>	When	<u>Case number, if known</u>

**RESOLUTIONS OF THE
BOARD OF MANAGERS OF KDP, LLC**

May 21, 2023

WHEREAS, the undersigned, representing all of the managers of KDP, LLC, a Delaware limited liability company (“KDP” or the “Company”), do hereby adopt the following resolutions by written consent;

WHEREAS, the Board of Managers (the “Managers”) of KDP, having considered the financial and operational conditions and strategic alternatives of the Company, and having reviewed, considered and received the recommendation of senior management to the Company and the advice of the Company’s professionals and advisors with respect to the options available to the Company under chapter 11 of the United States Code (the “Bankruptcy Code”), has determined that it is desirable and in the best interests of the Company and its affiliated entities, creditors, shareholders, employees, and other interested parties that a petition be filed by the Company, seeking relief under the provisions of chapter 11 of the Bankruptcy Code;

NOW, THEREFORE, BE IT

Chapter 11 Case

RESOLVED, that the Company be, and hereby is, authorized and empowered to file a petition seeking relief under the provisions of chapter 11 of the Bankruptcy Code, in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”);

RESOLVED, that members of the board of directors of the Company (the “Board”), the Company’s officers, and any other person designated and so authorized to act by a director or officer of the Company (each, an “Authorized Person” and, collectively, the “Authorized Persons”) hereby are, and each of them is, authorized and empowered to (i) execute, verify and file on behalf of the Company all documents necessary or appropriate in connection with the filing of the Company’s chapter 11 petition, including, without limitation, all petitions, affidavits, declarations, schedules, statements of financial affairs, lists, motions, applications, pleadings, and other papers or documents in connection with such chapter 11 petition; (ii) take and perform any and all actions deemed necessary and proper to obtain such relief as authorized herein and in connection with the Company’s chapter 11 case; (iii) appear as necessary at all bankruptcy proceedings on behalf of the Company; and (iv) pay all such expenses where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein;

Debtor in Possession Financing

RESOLVED, that the Authorized Person is authorized and empowered to execute any and all requisite documentation in connection with the entry by the Company into that certain debtor-in-possession facility (as the same may be amended, restated, supplemented, or otherwise modified from time to time in accordance with its terms, the “DIP Financing”), and to enter into any

guarantees and to pledge and grant liens on the Company's assets as may be contemplated by or required under the terms of the DIP Financing; and in connection therewith, the officers of the Company are hereby authorized and directed to execute appropriate loan agreements, cash collateral agreements, and related ancillary documents as required pursuant to the terms and conditions of such DIP Financing, subject to Bankruptcy Court approval;

RESOLVED, that all instruments, agreements, certificates, consents, waivers or other documents heretofore executed and delivered (or caused to be executed and delivered) and all acts lawfully done or actions lawfully taken by any officer in connection with the chapter 11 case, the DIP Financing, or any further action to seek relief on behalf of the Company under chapter 11 of the Bankruptcy Code, or in connection with the chapter 11 case, or any matter related thereto, be, and hereby are, adopted, ratified, confirmed and approved in all respects as the acts and deeds of the Company;

363 Sale Process and, if Applicable, Stalking Horse Agreement

RESOLVED, that the Authorized Person is authorized and directed to take any and all actions necessary and appropriate to pursue and further the marketing and competitive sale process with respect to the Company's assets including, without limitation, entering into a stalking horse purchase agreement (if applicable), any and all other purchase agreements (if applicable), and other ancillary documents in connection therewith (the "Sale Transaction Documents"), subject to Bankruptcy Court approval;

Retention of Advisors

RESOLVED, that the law firm of Bielli & Klauder, LLC, be and hereby is employed as attorneys for the Company in the Company's chapter 11 case and is authorized to perform all legal services necessary appropriate to effectuate the Company's chapter 11 case;

RESOLVED, that the Authorized Person is authorized and directed to take any and all action necessary and appropriate to retain professionals to preform and provide services necessary and appropriate to the Company to effectual the chapter 11 case; subject to Bankruptcy Court approval;

RESOLVED, that the acts, actions and transactions taken by the officers or the Board or any other Authorized Person taken prior to the date of the foregoing resolutions adopted and within the authority conferred, are hereby ratified, confirmed, and approved in all respects as the act and deed of the Company.

General

RESOLVED, that all prior lawful acts taken or caused to be taken by or on behalf of the Company by its Authorized Agent in connection with the matters that are the subject of the foregoing recitals and resolutions, are hereby ratified, approved and confirmed in all respects and adopted as the acts of the Company; and finally

RESOLVED, that the Authorized Person be, and such Authorized Person hereby is, authorized, empowered and directed, for and on behalf of the Company, to prepare and deliver or cause to be prepared and delivered and to execute all documents and take or cause to be taken such further actions as such Authorized Person may deem necessary, appropriate or advisable to fully effectuate the intent of the foregoing recitals and resolutions and to comply with the provisions of any of the documents or instruments approved or authorized hereby.

IN WITNESS WHEREOF, the undersigned have executed this written consent to be effective as of the date first above written.

/s/ Kingman D. Penniman

Kingman D. Penniman, CFA
President and CEO

**United States Bankruptcy Court
District of Delaware**

In re KDP, LLC

Debtor(s)

Case No.

Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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Please see attached.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President & Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 21, 2023

Signature /s/ Kingman D. Penniman
Kingman D. Penniman

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

KDP LLC
List of Equity Shareholders
Percentage of Equity Units

	Profit/Loss	Capital
Kingman D. Penniman 423 Chandler Road West Berlin, VT 05663	70.904220%	64.963781%
Charles Sessa 440 S. Broad Street – Unit 14D8 Philadelphia, PA 19146	0.136957%	0.677445%
Brian Bogart 470 Cityside Drive Montpelier, VT 05602	2.407402%	1.709839%
Terrence Dwyer 641 Pinnacle Road Stowe, VT 05672	2.221749%	1.496092%
Phelps Hoyt 21 Tisdale Road Scarsdale, NY 10583	3.758578%	2.616817%
Barbara Cappaert 4406 Greenwood Drive Des Moines, IA 50312	2.294793%	1.648748%
James Burke Living Trust 3190 Marshall Lane Mundelein, IL 60060-6055	1.503485%	1.012770%
George Lee 139 North Prospect Street Burlington, VT 05401	0.602611%	0.405075%
Douglas Long 404/100 View Talay Jointer Beach Banlamung Shonburi Thailand 20260	0.480872%	0.324005%
Connecticut Investments, LLC P.O. Box 1516 Greenwich, CT 06836	1.016526%	0.793130%
Richard Benson 11 Wilcox Place Branford, CT 06405	1.384789%	6.774756%
Andrew Ebersole 128 Northfield St. Montpelier, VY 05602	1.007396%	0.713979%
Elizabeth Farnsworth 1061 Downingville Road Lincoln, VT 05443-9142	0.377393%	0.280483%

Clark Orsky P.O. Box 192 Underhill, VT 05490	0.203914%	0.160029%
Letitia Hill 14 Indigo Lane Essex Jct., VT 05452	0.429132%	0.288568%
Andrew Penniman 1121 SE Alamanda Lane Stuart, FL 32994	0.563046%	0.379806%
James Atchinson 116 Stowe Street Waterbury, VT 05676	0.791308%	0.547975%
Kathleen News 8 E. Belair Road Ridley Park, PA 19078	0.809569%	0.606133%
Peter Merrill 1108 Elmore Mountain Road Morrisville, VT 05661	0.438263%	1.697012%
Kingman (KIP) Penniman 3 Tremont Street Montpelier, VT 05602	0.377393%	0.266807%
Matthew Wilcox 73 Wheeler Lane Richmond, VT 05477	0.377393%	0.280456%
Premila Peters 973 Mount Philo Road Shelburne, VT 05482	1.089570%	0.811027%
Theresa Ferris-Rose 146 Bent Hill Road Braintree, VT 05060	0.170436%	0.114616%
Lynn Guy 32 Jacques Street Barre, VT 05641	0.082174%	0.053087%
Thomas Ferguson 1179 East Street Brookfield, VT 05036	0.210001%	0.194096%
Julie Shinabarger 9A Old Cranbury Road Cranbury, NJ 08512	0.039565%	0.066380%
Merrill Lynch c/f Brian Bogart IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.675655%	0.455750%
Merrill Lynch c/f Terrence Dwyer IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	1.314788%	0.886095%
Merrill Lynch c/f Barbara Cappaert	1.503485%	1.012742%

1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534		
Merrill Lynch c/f George Lee IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.602611%	0.405075%
Merrill Lynch c/f Douglas Long IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	1.171744%	0.789951%
Merrill Lynch c/f Andrew Ebersole 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.121740%	0.081015%
Merrill Lynch c/f Letitia Hill IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.450437%	0.303806%
Merrill Lynch c/f Anne Chioldi IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.118696%	0.081042%
Merrill Lynch c/f Claudia Mackenzi IRA 1800 Merrill Lynch Drive, 2 nd Floor Pennington, NJ 08534	0.362175%	0.243018%
Martin Bradford 10 Edenhurst Ave. London UK SW6 3PB	0.00%	6.858594%
Andrew Leinoff 217 Callahan Lane Whigam, GA 39897	0.000134%	0.0%
	100.00%	100.00%

**United States Bankruptcy Court
District of Delaware**

In re KDP, LLC

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for KDP, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Kingman D. Penniman
423 Chandler Road

Northfield, VT 05663

☐ None [*Check if applicable*]

May 21, 2023

Date

/s/ David Klauder

David Klauder

Signature of Attorney or Litigant

Counsel for KDP, LLC

Bielli & Klauder, LLC

1204 N. King Street

Wilmington, DE 19801

(302) 803-4600 Fax:

dklauder@bk-legal.com

Fill in this information to identify the case:

Debtor name KDP, LLC, et al.
 United States Bankruptcy Court for the: DISTRICT OF DELAWARE
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders - Consolidated

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
American Express P.O. Box 1270 Newark, NJ 07101-1270						\$6,995.02
Bloomberg, L.P. P. O. Box 416604 Boston, MA 02241-6604						\$20,888.70
Blue Cross/Blue Shield of Vermont P. O. Box 1950 Brattleboro, VT 05302-1950						\$1,622.80
Blue Cross/Blue Shield of Vermont P. O. Box 1950 Brattleboro, VT 05302-1950						\$596.43
Connecticut Investments LLC c/o Andre D. Bouffard, Esquire 199 Main Street, P.O Box 190 Burlington, VT 05402-0190			Contingent Unliquidated Disputed			\$3,750,000.00
Iron Mountain P. O. Box 27128 New York, NY 10087-7128						\$519.46
M&T Bank One M&T Plaza 8th Floor Buffalo, NY 14203-2399						\$25,000.00

Debtor **KDP, LLC, et al.**

Case number (if known)

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Martin Bradford 10 Edenhurst Road SW6 3PB United Kingdom						\$5,084,296.00
Medicare Northeast 1233 Shelburne Road C-2B South Burlington, VT 05403						\$1,750.00
New York Taxation and Finance NYS Assessment Receivables P. O. Box 4127 Binghamton, NY 13902						\$160,089.73
Peter Merrill 1108 Elmore Mountain Road Morrisville, VT 05661						\$157,613.00
Smarsh P. O. Box 8023 Carol Stream, IL 60197-8023						\$570.66
U.S Small Business Administration Disaster Assistance Processing Center 14925 Kingsport Road Fort Worth, TX 76155				\$699,500.00	\$0.00	\$699,500.00
U.S. Small Business Administration VT District Office 87 State Street Montpelier, VT 05602				\$30,661.50	\$0.00	\$30,661.50

Connecticut Investments LLC
c/o Andre D. Bouffard, Esquire
199 Main Street, P.O Box 190
Burlington, VT 05402-0190

KDP Asset Management, Inc.
24 Elm Street
Montpelier, VT 05602

KDP Investment Advisors, Inc.
24 Elm Street
Montpelier, VT 05602

Kingman D. Penniman
423 Chandler Road
Northfield, VT 05663

Margo G. Penniman
423 Chandler Road
Northfield, VT 05663

Martin Bradford
10 Edenhurst Road
SW6 3PB United Kingdom

Michael H. Penniman
P.O. Box 506672
Dubai UAE

Peter Merrill
1108 Elmore Mountain Road
Morrisville, VT 05661

Richard S. Penniman
Urbanizacion Marbellamar
Casa 62 Marbella
29602 Malaga, Spain

U.S Small Business Administration
Disaster Assistance Processing Center
14925 Kingsport Road
Fort Worth, TX 76155

U.S. Small Business Administration
VT District Office, 87 State Street
Montpelier, VT 05602

William F. Penniman
P.O. Box 621
Irvington, VA 22480

**United States Bankruptcy Court
District of Delaware**

In re KDP, LLC

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President & Chief Executive Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: May 21, 2023

/s/ Kingman D. Penniman

Kingman D. Penniman/President & Chief Executive Officer
Signer/Title